

**Supplemental Reporting Document  
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August 2006 Investment Committee Meeting  
(May 2006 Reporting Period)**

**Investment Transactions**

**Affiliate Funds**

- Legislators' Retirement Fund
- Judges' Retirement Fund
- Judges II Retirement Fund
- Public Employees' Medical & Hospital Care Act Contingency Reserve Fund
- Volunteer Firefighters Length of Service Award Fund
- Supplemental Contribution Funds
- Self Fund Health Care



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(916) 795-3400

August 14, 2006

**SUPPLEMENTAL ITEM**

**TO: MEMBERS OF THE INVESTMENT COMMITTEE**

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Consent

The following investment transaction reports relating to the Affiliate Funds have been compiled by staff for the Investment Committee's review. The transaction reports were completed for the month of May 2006.

Affiliate Funds

Legislators' Retirement Fund

Judges' Retirement Fund

Judges II Retirement Fund

Public Employees' Medical & Hospital Care Act Contingency

Reserve Fund

Volunteer Firefighters Length of Service Award Fund

Supplemental Contribution Funds

Self Fund Health Care

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Matthew Flynn  
Division Chief

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Anne Stausboll  
Assistant Executive Officer

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Russell Read  
Chief Investment Officer

# LEGISLATORS' RETIREMENT FUND

ASSET ALLOCATION

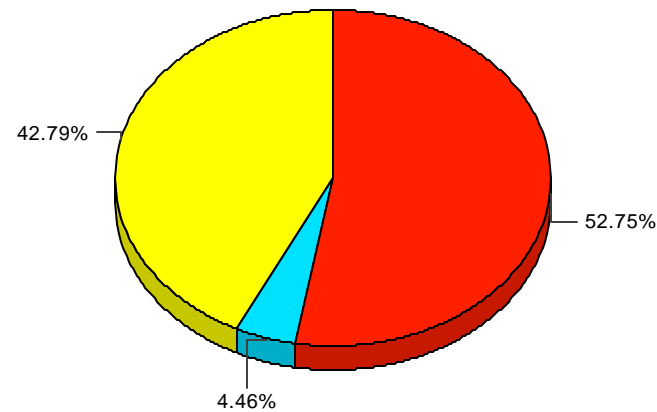
May 31, 2006



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
AFFILIATE TIPS	\$155,846,738	54.894	\$149,435,325	52.750
LEG-INTERNATIONAL - SSGA	\$6,951,976	2.449	\$12,628,200	4.458
LEGISLATORS RETIREMENT TOTAL FUND	\$121,106,147	42.657	\$121,225,259	42.792
<b>TOTAL</b>	<u>\$283,904,861</u>	100.000	<u>\$283,288,784</u>	100.000

**Market Value**



# LEGISLATORS' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

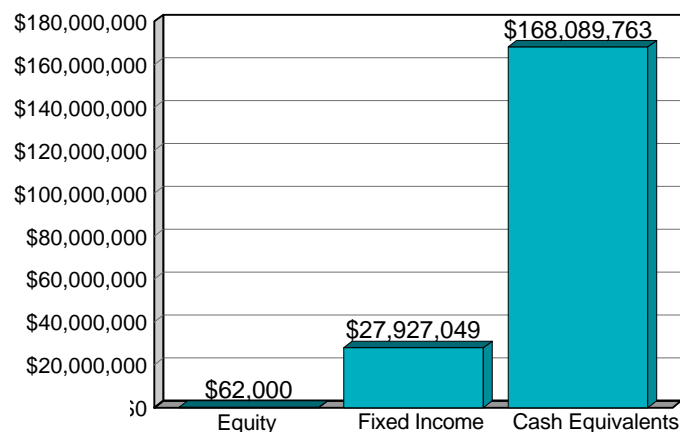


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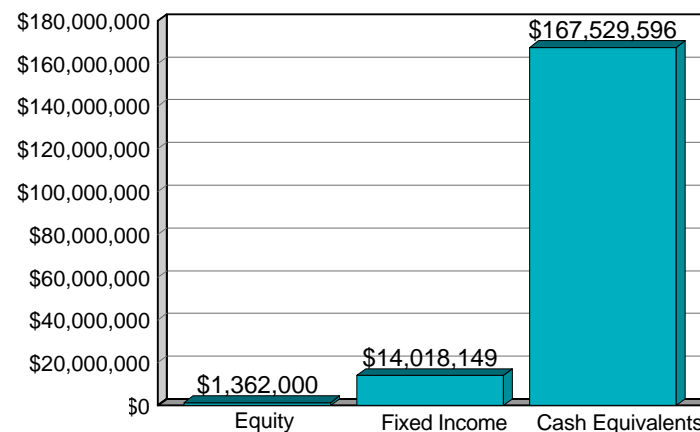
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
AFFILIATE TIPS	\$0	\$27,927,049	\$0	\$0	\$14,018,149	\$0	\$13,908,900
LEG-INTERNATIONAL - SSGA	\$62,000	\$0	\$0	\$1,362,000	\$0	\$0	(\$1,300,000)
LEGISLATORS RETIREMENT TOTAL FUND	\$0	\$0	\$168,089,763	\$0	\$0	\$167,529,596	\$560,167
<b>Total</b>	<b>\$62,000</b>	<b>\$27,927,049</b>	<b>\$168,089,763</b>	<b>\$1,362,000</b>	<b>\$14,018,149</b>	<b>\$167,529,596</b>	<b>\$13,169,067</b>

## PURCHASES



## SALES



# JUDGES' RETIREMENT FUND

ASSET ALLOCATION

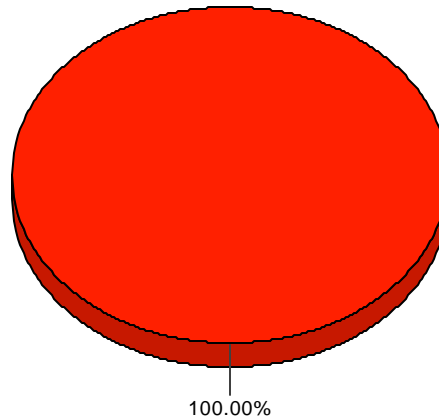
May 31, 2006



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
JUD-INTERNAL SHORT TERM - CALPERS	\$10,047,858	100.000	\$10,047,858	100.000
<b>TOTAL</b>	<b>\$10,047,858</b>	<b>100.000</b>	<b>\$10,047,858</b>	<b>100.000</b>

## Market Value



# JUDGES' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

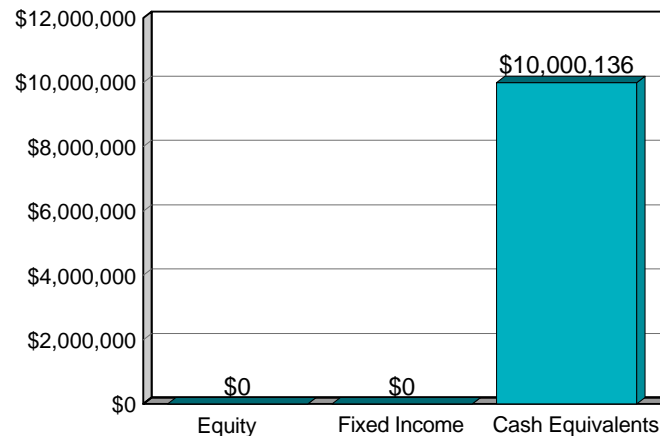


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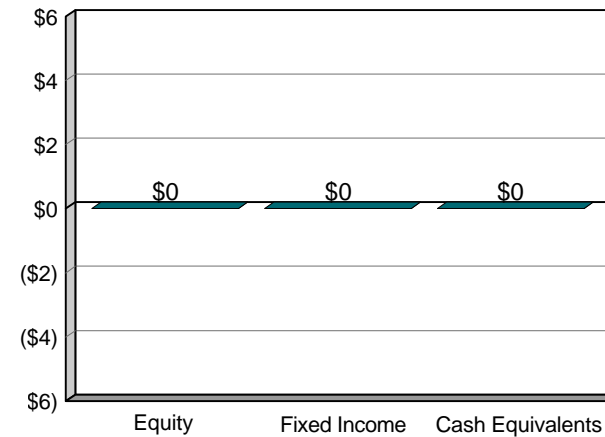
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUD-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$10,000,136	\$0	\$0	\$0	\$10,000,136
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000,136</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,000,136</b>

## PURCHASES



## SALES



# JUDGES II RETIREMENT FUND

ASSET ALLOCATION

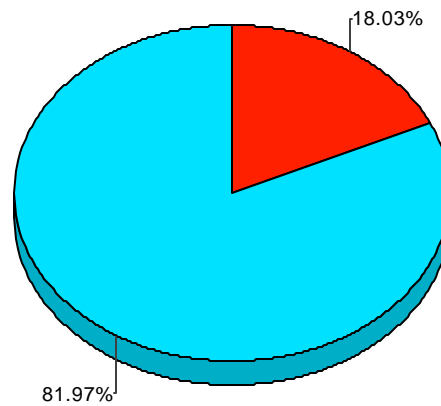
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUDGES II - INTERNATIONAL - SSGA	\$20,818,841	11.100	\$37,526,063	18.032
JUDGES II TOTAL FUND	\$166,737,719	88.900	\$170,583,701	81.968
<b>TOTAL</b>	<u>\$187,556,560</u>	100.000	<u>\$208,109,764</u>	100.000

**Market Value**



# JUDGES II RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

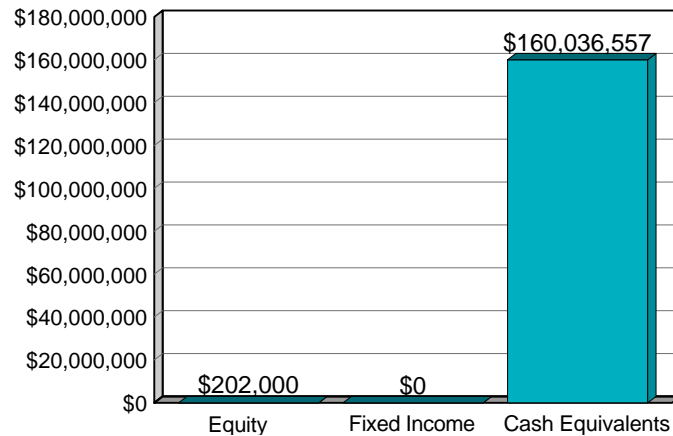


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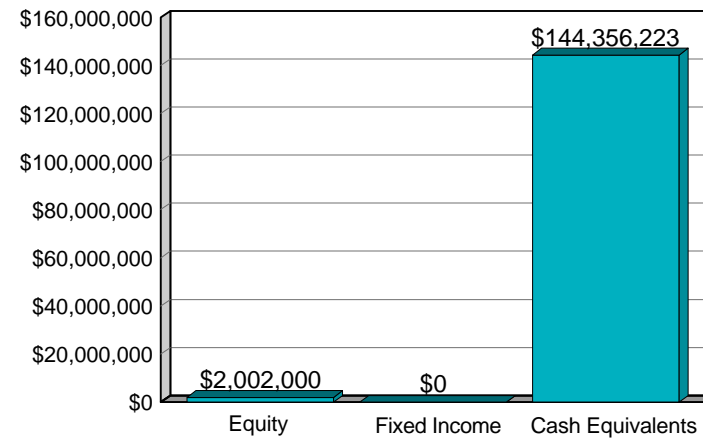
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUDGES II - INTERNATIONAL - SSGA	\$202,000	\$0	\$0	\$2,002,000	\$0	\$0	(\$1,800,000)
JUDGES II TOTAL FUND	\$0	\$0	\$160,036,557	\$0	\$0	\$144,356,223	\$15,680,334
<b>Total</b>	<b>\$202,000</b>	<b>\$0</b>	<b>\$160,036,557</b>	<b>\$2,002,000</b>	<b>\$0</b>	<b>\$144,356,223</b>	<b>\$13,880,334</b>

## PURCHASES



## SALES



# CONTINGENCY RESERVE FUND

ASSET ALLOCATION

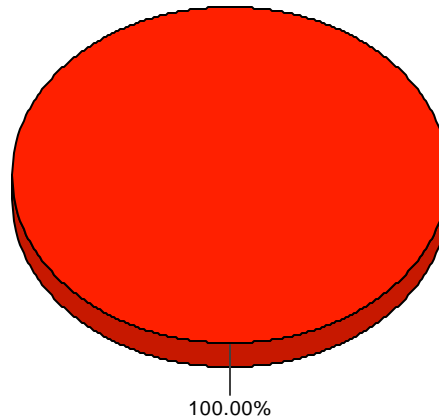
May 31, 2006



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
CRF INTERNAL SHORT TERM - CALPERS	\$6,290,035	100.000	\$6,290,035	100.000
<b>TOTAL</b>	<b>\$6,290,035</b>	<b>100.000</b>	<b>\$6,290,035</b>	<b>100.000</b>

## Market Value



# CONTINGENCY RESERVE FUND

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

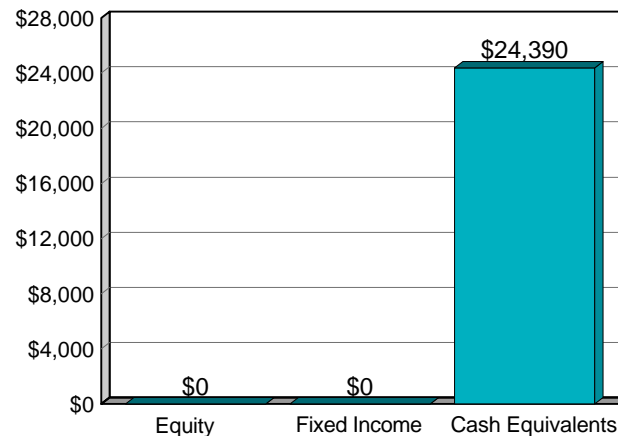


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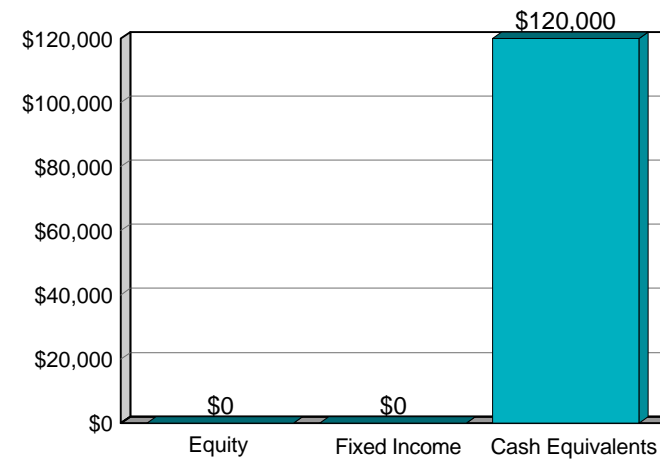
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
CRF INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$24,390	\$0	\$0	\$120,000	(\$95,610)
<b>Total</b>	<u>\$0</u>	<u>\$0</u>	<u>\$24,390</u>	<u>\$0</u>	<u>\$0</u>	<u>\$120,000</u>	<u>(\$95,610)</u>

## PURCHASES



## SALES



# VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

ASSET ALLOCATION

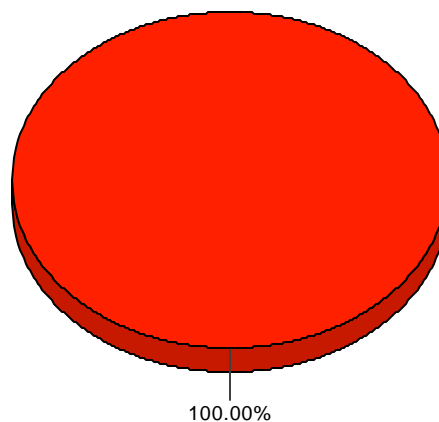
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
VFF-INTERNAL SHORT TERM - CALPERS	\$2,885,670	100.000	\$3,047,504	100.000
<b>TOTAL</b>	<u>\$2,885,670</u>	100.000	<u>\$3,047,504</u>	100.000

## Market Value



# VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

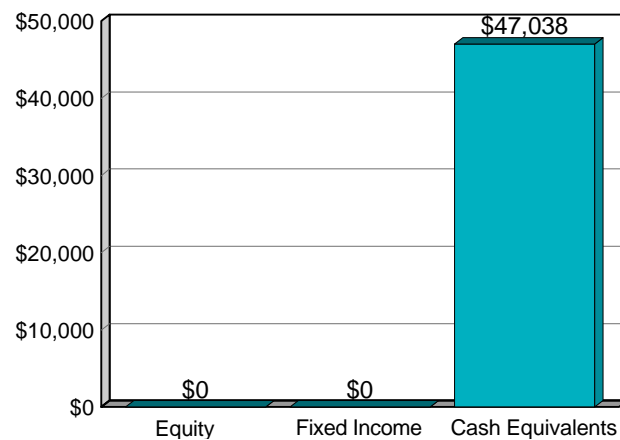


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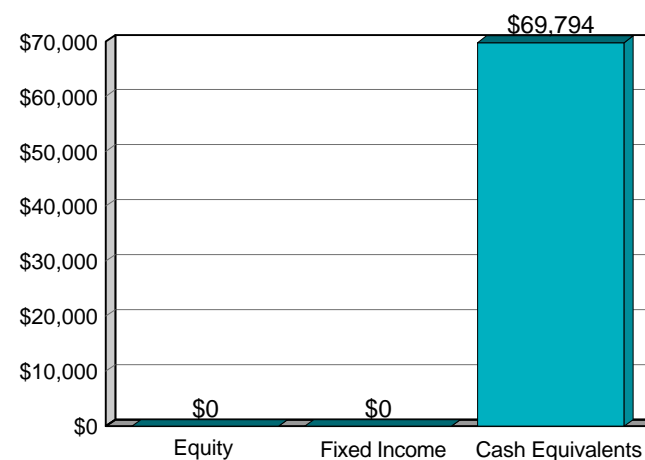
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
VFF-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$47,038	\$0	\$0	\$69,794	(\$22,756)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$47,038</b>	<b>\$0</b>	<b>\$0</b>	<b>\$69,794</b>	<b>(\$22,756)</b>

## PURCHASES



## SALES



# SUPPLEMENTAL CONTRIBUTION FUNDS

ASSET ALLOCATION

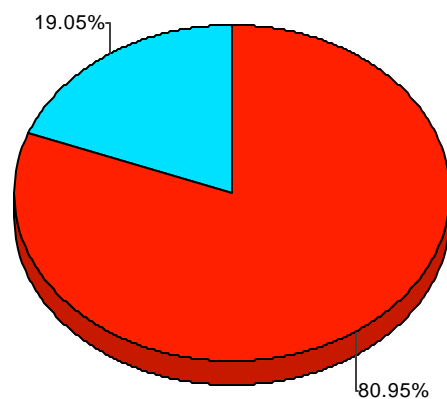
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
SCP TOTAL FUND	\$16,282,004	87.524	\$16,933,589	80.955
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$2,320,885	12.476	\$3,983,744	19.045
<b>TOTAL</b>	<u>\$18,602,889</u>	100.000	<u>\$20,917,334</u>	100.000

## Market Value



# SUPPLEMENTAL CONTRIBUTION FUNDS

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

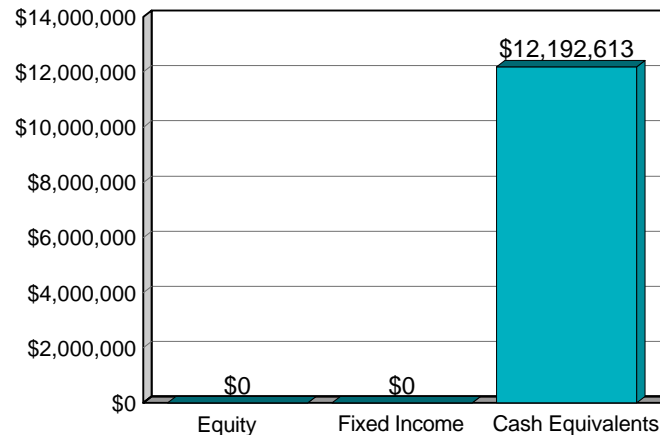


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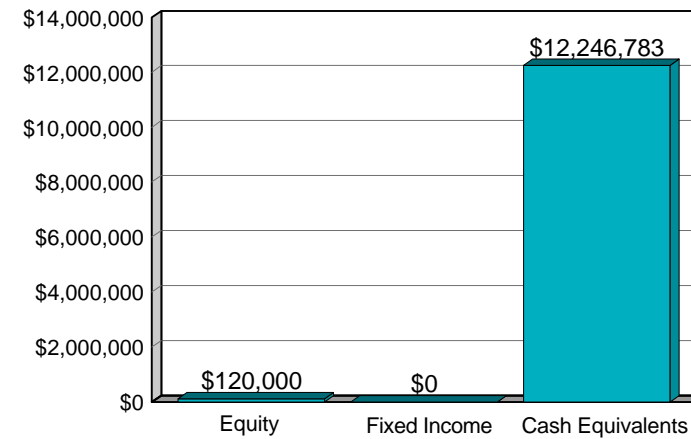
## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SCP TOTAL FUND	\$0	\$0	\$12,192,613	\$0	\$0	\$12,246,783	(\$54,170)
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$0	\$0	\$0	\$120,000	\$0	\$0	(\$120,000)
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,192,613</b>	<b>\$120,000</b>	<b>\$0</b>	<b>\$12,246,783</b>	<b>(\$174,170)</b>

## PURCHASES



## SALES



# SELF FUND HEALTH

ASSET ALLOCATION

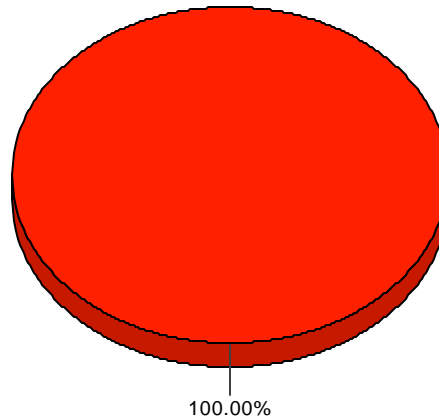
May 31, 2006



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
SELF FUND HEALTH - CALPERS	\$93,702,471	100.000	\$93,683,245	100.000
<b>TOTAL</b>	<u>\$93,702,471</u>	100.000	<u>\$93,683,245</u>	100.000

## Market Value



# SELF FUND HEALTH

INVESTMENT PORTFOLIO SUMMARY

May 31, 2006

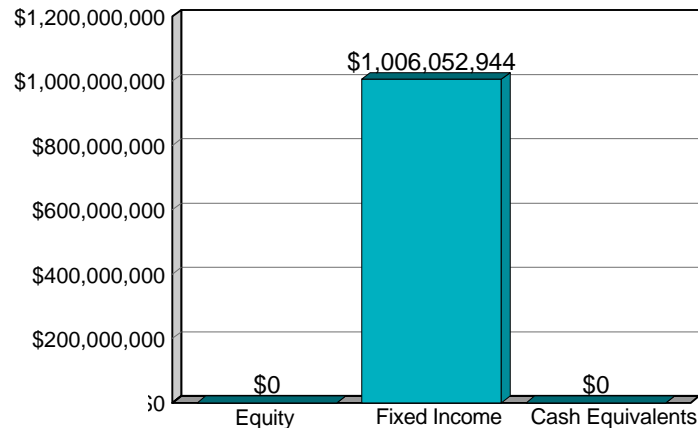


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## INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SELF FUND HEALTH - CALPERS	\$0	\$1,006,052,944	\$0	\$0	\$1,002,803,513	\$0	\$3,249,431
<b>Total</b>	<b>\$0</b>	<b>\$1,006,052,944</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,002,803,513</b>	<b>\$0</b>	<b>\$3,249,431</b>

## PURCHASES



## SALES

